Approved Minutes for Citizen's Oversight Committee Meeting - Measure A Sequoia Union High School District

Tuesday, January 24, 2017

Call to order

The Sequoia Union High School District Citizen's Oversight Committee for Measure A was called to order by Chairman John Violet, on Tuesday, January 24, 2017 at 4:32 pm at Sequoia Union High School District, Construction Department, 480 James Avenue, Redwood City, California. This is a rescheduled meeting since the December 20, 2017 meeting was cancelled.

Members Present:

Members Not Present:

Jerry Carlson

Diane Peterson

Janet Hart Ernesto Jasso Susie Peyton Lisa Costa Sanders John Violet

Others Present:

Matthew Zito, Chief Facilities Officer Louise Pacheco, Project Manager

Public comments

None

Introduction-Lisa Costa Sanders

John Violet introduced a new Citizen Oversight Committee member, Lisa

Costa Sanders. She replaces Kim Steinjann.

Measure A Bond Authority

Approval of September 20, 2016

Minutes

On a motion by Jerry Carlson, seconded by Janet Hart, the Citizen's Oversight Committee approved the September 20, 2016 minutes.

Diane Petersen not present. Lisa Costa Sanders abstains.

Tour of the new A-Wing Classroom Building

The committee went on a tour of the new A-wing a ten (10) classroom building at Sequoia High School. In addition, the committee toured the newly renovated

historical Tea Garden.

Review of Measure "A" Budgets by Campus Matthew Zito provided a financial and project updates thru January 18, 2017. In summary:

First Issuance \$112,000,000
Second Issuance \$120,000,000

As of January 18, 2017

Bond Proceeds 1st issue & 2nd \$232,000,000
Interest \$1,258,239
Net Total Measure A \$233,258,239

Budgeted Projects \$246,988,560 Unsold Measure A Bond Auth. \$33,000,000

\$265,000,000

John Violet requested that the minutes reflect the cancelled December 20, 2016 meeting.

John Violet inquired about audit status and recommended its completion prior to the Board of Trustees Annual Report meeting that will cover the committee's activities from January 2016 – December 2016. John Violet recommended at the Citizen's Oversight Committee meet on April 4, 2017 at 4:30 p.m. to go over the results of the audit, Annual Report and Press Release.

Adjournment Meeting adjourned at 5:57 p.m. Next scheduled BOC meeting is April 4, 2017.